

For Immediate Release

REIT Issuer:

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ORIX JREIT Announces Change of Key Employees of Asset Management Company

TOKYO, November 1, 2018 — ORIX JREIT Inc. announces that our asset management company, ORIX Asset Management Corporation ("OAM"), has changed key employees of OAM as below.

Change of key employees

	New position	Previous position	Effective date
Kazuhiko Tampo	Director in charge of Investment & Asset Management Department I, II, III as well as Business Operation Management Department, concurrently serve as General Manager of Investment & Asset Management Department I	Director in charge of Investment & Asset Management Department I, II, III as well as Business Operation Management Department, concurrently serve as General Manager of Investment & Asset Management Department II	November 1, 2018
Geki Mochizuki	General Manager of Investment & Asset Management Department II	-	November 1, 2018
Yasuyuki Ota	-	General Manager of Investment & Asset Management Department I	November 1, 2018

^{*}OAM will complete procedures with regard to the above pursuant to the stipulations in the Financial Instruments and Exchange Law, Building Lots and Building Transactions Business Law and other applicable laws and regulations.

Notes:

- 1. This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.
- The original Japanese version of this announcement is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Construction Specialty Publication Press Club.