

**[Provisional Translation Only]**

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

**For Immediate Release**

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)  
Koichiro Muta  
Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation  
Mitsuo Sato  
Representative Director and President

Inquiries:

Hirofumi Yatsuduka  
Director, Corporate Senior Vice President  
TEL : +81 3 3435 3285

**OJR Announces Election of New Director at Investment Trust Management Company**

TOKYO, January 11, 2007 — ORIX JREIT Inc. (“OJR”) announced that the investment trust management company ORIX Asset Management Corporation (“OAM”) elected a new director at an ad hoc general meeting of shareholders on January 11, 2007, as detailed below.

**1. Name**

Hirofumi Yatsuduka

**2. New Appointment**

Director, Corporate Senior Vice President  
(in charge of Finance and Accounting Department and Corporate Planning Department)

**3. Brief Background**

August 1981	Joined Orient Lease Co., Ltd. (Now ORIX Corporation)
May 1998	Branch Manager, Kanda Branch, ORIX
May 2001	Deputy General Manager, Corporate Administration Department, ORIX
September 2006	Took office as Corporate Senior Vice President, OAM
January 2007	Took office as Director, Corporate Senior Vice President, OAM (Present position)

**4. Date of New Appointment**

January 11, 2007

Reference : Executives of ORIX Asset Management Corporation (As of January 11, 2007)

Executive	Name (Date of Birth)
Representative Director and President	Mitsuo Sato (Born January 1, 1957)
Director, Corporate Senior Vice President	Hirofumi Yatsuduka (Born April 23, 1954)
Director (external)	Koichiro Muta (Born January 27, 1941)
Director (external)	Tetsuya Yamashita (Born November 26, 1954)
Corporate Auditor	Mitsuru Ito (Born September 9, 1943)

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.