

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

**For Immediate Release**

April 14, 2006

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**Report on Falsified Structural Strength Certificate (iv)**

Further to the “Reports on Falsified Structural Strength Certificate” issued on November 28, 2005, December 14, 2005, and January 12, 2006, ORIX JREIT Inc. (OJR) today disclosed the fourth report prepared by ORIX Asset Management Corporation (OAM), the asset manager for OJR.

**Structural Strength Calculations for the “Beside Shirogane” Building**

Our previous report, “Report on Falsified Structural Strength Certificate” (iii), issued on January 12, 2006 stated, “Although the work of the architect for Beside Shirogane is already completed, OAM has confirmed that the architect is not related to Aneha Architect Design Office. OAM has requested Nikken Sekkei Construction Management, Inc. to re-run said structural strength calculations, and the outcome will be reported when obtained.” We have since received from Nikken Sekkei a report dated April 14, 2006 which confirms that it conducted structural strength calculations for the building based on existing data and that the figures obtained were within the limits prescribed by the Building Standards Law.

Today, this material is being distributed to the Kabuto Club and Ministry of Land, Infrastructure and Transport Press Club for construction publications.