

For Immediate Release

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Notice Concerning Elevators Installed in OJR Properties

TOKYO, July 17, 2007 — ORIX JREIT Inc. (“OJR”) has reviewed the 44 properties that it owns to determine whether they have elevators manufactured by FUJITEC CO., LTD., and to determine whether there were any problems with their condition or operation. Details are given below.

1. Properties with elevators manufactured by FUJITEC (7 properties)

- Yoyogi Forest Building
- ORIX Ikebukuro Building
- Aoyama 246 Building
- ORIX Koraibashi Building
- Round-Cross Akasaka
- Cross Gate
- KN Jiyugaoka Plaza

2. Status

We have confirmed that the elevators installed in the properties described above are not in the category of elevators with inadequate member strength referred to in the article, “Inadequate Member Strength in Elevators Manufactured by FUJITEC CO., LTD.,” which was posted on the Ministry of Land, Infrastructure and Transport Web site on July 12, 2007. Further information will be provided if any important facts come to light.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.