

For Immediate Release

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**Notice Concerning Elevators Manufactured by Nippon Otis Elevator Company
in Management Properties**

TOKYO, May 8, 2007 — ORIX JREIT Inc. (“OJR”) recently reviewed the 42 properties that it owns to determine whether they have elevators manufactured by Nippon Otis Elevator Company, and to determine whether there were any problems with the condition or operation of those elevators. Results are given below.

1. Properties with elevators by Nippon Otis Elevator Company, and the numbers of those elevators

Property	Number of elevators manufactured by Nippon Otis Elevator Company	Properties with elevators maintained by Nippon Otis Elevator Company
Round-Cross Aoyama	2	
ORIX Shiba 2-chome Building	3	
Round-Cross Shinjuku	3	
ORIX Shinjuku Building	3	
Park Axis Nishi Azabu Stage	1	
Nihonbashi Honcho 1-chome Building	2	

2. Status

The above-mentioned elevators have been properly inspected on a regular basis, and no problems with their condition or operation were recorded in the latest inspection. Further information will be provided if any important facts come to light.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.