

***[Provisional Translation Only]***

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**For Immediate Release**

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**ORIX JREIT Announces to Change the Name of One of its Properties**

TOKYO, March 30, 2007 - ORIX JREIT Inc. announced today that it will change the name of one of its investment properties.

**1. Name**

Current	New
Landic Minami Azabu Building	Round-Cross Minami Azabu

**2. Effective Date**

Above name change is effective as of April 1, 2007.

**3. Reason**

OJR plans to change names of its properties that were named after their previous owners' names in order to establish OJR's own brand image.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.