

<For Immediate Release>

30 September 2003

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**(Revised) ORIX JREIT Inc. Announces the Borrowing Rate  
for the Acquisition of Four Buildings**

Tokyo, Japan, September 30, 2003 – ORIX Asset Management Corp. (“OAM”), the asset management company of ORIX JREIT Inc. (“OJR”) revised a part of the captioned announcement dated on 25 September 2003, as follows.

Interest Rate (revised part is written in a thick letter with underline)

•Original

Fix Rate : 1.84646% (from 29 September 2003 to **20 December** 2008)

•Revised

Fix Rate : 1.84646% (from 29 September 2003 to **21 September** 2008)