

[Provisional Translation Only]

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For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)
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ORIX JREIT Announces Appointment of a Corporate Auditor at Asset Management Company

TOKYO, July 30, 2010 — ORIX JREIT Inc. announced today that its asset management company, ORIX Asset Management Corporation, passed a resolution to appoint a corporate auditor, as detailed below, at an extraordinary general meeting of shareholders on July 30, 2010. In addition, the former corporate auditor will retire from the position on July 31, 2010, as detailed below.

1. Appointment of a Corporate Auditor (Effective August 1, 2010)

Corporate Auditor (part time) : Hiroaki Nakagawa

*A brief biography of the present corporate auditor is attached.

2. Retirement of a Corporate Auditor (Effective July 31, 2010)

Corporate Auditor : Fumio Asazuma

* Changes in the names of executives will be reported to the Commissioner of the Financial Services Agency in accordance with the provisions of the Financial Instruments and Exchange Law and the Governor of Tokyo in accordance with the provisions of the Building Lots and Buildings Transaction Business Law.

Attachment

Brief Biography (Hiroaki Nakagawa)
Executives of ORIX Asset Management Corporation (As of August 1, 2010)

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

Brief Biography (Hiroaki Nakagawa)

April 1971	Joined ORIX Corporation
June 1998	Became Deputy General Manager of Audit Office
July 2004	Became General Manager of Asset Administration Department
March 2007	Became Corporate Auditor of ORIX Real Estate Corporation
June 2007	Became Corporate Auditor of ORIX Living Corporation
June 2007	Became Corporate Auditor of Act City Management Corporation
July 2010	Became Corporate Auditor of ORIX Investment Corporation (present position)
August 2010	Became Corporate Auditor of ORIX Asset Management Corporation (scheduled)

Executives of ORIX Asset Management Corporation (As of August 1, 2010)

Executive	Name
President and CEO	Mitsuo Sato
Director, Corporate Senior Vice President	Tetsuya Yamashita
Director and Executive Officer	Hisao Namiki
Director and Executive Officer	Sachiko Shinohara
Corporate Auditor (part time)	Hiroaki Nakagawa