

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)
Yoshio Ono
Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation
Mitsuo Sato
Representative Director and President

Inquiries:

Hisao Namiki
Director and Executive Officer
TEL: +81 3 3435 3285

**ORIX JREIT Announces Director of Asset Management Company
Concurrently Holding Positions**

Tokyo, March 17, 2010 — ORIX JREIT Inc. (OJR) announced today the following with respect to the director of its asset management company, ORIX Asset Management Corporation (OAM), concurrently holding positions.

1. Director of OAM Concurrently Holding Positions

Hisao Namiki, director of OAM, became a director of Seafort Community Co., Inc. and Tennouzu Area Service Co., Inc. today. Accordingly, the said appointment will be reported to the Commissioner of the Financial Services Agency in accordance with provisions of the Financial Instruments and Exchange Law.

2. Date of Notification (scheduled)

March 23, 2010

3. Corporate profile

As of March 16, 2010

Company Name	Seafort Community Co., Inc.
Address	2-3-12 Higashi Shinagawa, Shinagawa-ku, Tokyo
Representative	Hideki Yoshida
Shareholders' Equity	¥50 million
Shareholders	OAM, Others
Operations	Management and operation of Seafort Square, Others
Relationship	OAM has equity participation in the said company and their relationship thus corresponds to that of a "related party" stipulated in the Law Concerning Investment Trusts and Investment Corporations.

As of March 16, 2010

Company Name	Tennouzu Area Service Co., Inc.
Address	2-2-4 Higashi Shinagawa, Shinagawa-ku, Tokyo
Representative	Kiyoshi Tani
Shareholders' Equity	¥490 million
Shareholder	OAM, Others
Operations	Supply of district heating and cooling (steam/chilled water system) to skyscrapers in Tennouzu Isle area
Relationship	OAM has equity participation in the said company and their relationship thus corresponds to that of a "related party" stipulated in the Law Concerning Investment Trusts and Investment Corporations.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.