

[Provisional Translation Only]

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For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)
Yoshio Ono
Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation
Mitsuo Sato
Representative Director and President

Inquiries:

Hisao Namiki
Director and Executive Officer
TEL : +81 3 3435 3285

ORIX JREIT Announces Changes in Business Rules of Asset Management Company

Tokyo, March 15, 2010 — ORIX JREIT Inc. (OJR) announced today that its Board of Directors has approved changes to the “Documentation of Business and Methods relating to property management” (hereinafter, “Business Rules”) of ORIX Asset Management Corporation (OAM), and has decided to submit notification of such to Japan’s Financial Services Agency in accordance with the Financial Instruments and Exchange Law.

1. Changes and Reasons for Changes

Among the objectives and types under property management, land and buildings (hereinafter, “Properties”) relating to real estate trust beneficial interest as well as Properties leased by OJR were added to Properties owned by OJR. Accordingly, OJR and OAM plan to revise the property management agreements partially.

2. Date of change and date of notification (scheduled)

March 15, 2010

3. Future Outlook

This change does not affect OJR’s earnings estimates for the fiscal period ending August 2010 (March 1, 2010 to August 31, 2010).

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.