

***[Provisional Translation Only]***

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**For Immediate Release**

***REIT Issuer:***

ORIX JREIT Inc. (TSE: 8954)  
Yoshio Ono  
Executive Director

***Asset Management Company:***

ORIX Asset Management Corporation  
Mitsuo Sato  
Representative Director and President

***Inquiries:***

Hirofumi Yatsuduka  
Director, Corporate Senior Vice President  
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**ORIX JREIT Announces Appointment of a Director at Asset Management Company**

TOKYO, February 26, 2010 — ORIX JREIT Inc. announced today that its asset management company, ORIX Asset Management Corporation, passed a resolution to appoint a director, as detailed below, at an extraordinary general meeting of shareholders on February 26, 2010. In addition, the former director will retire from the position on February 28, 2010, as detailed below.

**1. Appointment of a Director (Effective March 1, 2010)**

Director : Hisao Namiki  
( in charge of Finance and Accounting Department and Corporate Planning Department )

\*A brief biography of the present director is attached.

**2. Retirement of a Director (Effective February 28, 2010)**

Director, Corporate Senior Vice President : Hirofumi Yatsuduka  
( in charge of Finance and Accounting Department and Corporate Planning Department )

\* Changes in the names of executives will be reported to the Commissioner of the Financial Services Agency in accordance with the provisions of the Financial Instruments and Exchange Law and the Governor of Tokyo in accordance with the provisions of the Building Lots and Buildings Transaction Business Law.

**Attachment**

Brief Biography (Hisao Namiki)  
Executives of ORIX Asset Management Corporation (As of March 1, 2010)

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

**Brief Biography (Hisao Namiki)**

January 1990      Joined ORIX Corporation  
 August 1993      Became Director of PT. ORIX Indonesia Finance  
 May 1996          Became Director of ORIX CORPORATE FINANCE LIMITED  
 August 1998      Became Senior Manager of Overseas Real Estate Department of ORIX Corporation  
 September 2001   Became Director of ORIX Leasing Malaysia Berhad  
 March 2006        Became Director of ORIX METRO Leasing and Finance Corporation  
 September 2008   Became Deputy General Manager of Business Development Department of ORIX Investment Corporation  
 November 2009    Became Assistant to President of ORIX Asset Management Corporation  
 March 2010        Became Director of ORIX Asset Management Corporation (scheduled)

**Executives of ORIX Asset Management Corporation (As of March 1, 2010)**

Executive	Name
Representative Director and President	Mitsuo Sato
Director, Corporate Senior Vice President	Tetsuya Yamashita
Director and Executive Officer	Hisao Namiki
Director and Executive Officer	Sachiko Shinohara
Corporate Auditor	Fumio Asazuma