

***[Provisional Translation Only]***

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**For Immediate Release**

***REIT Issuer:***

ORIX JREIT Inc. (TSE: 8954)

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Executive Director

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**ORIX JREIT Announces Application of Registration for Issue of Investment Corporation Bonds**

TOKYO, February 9, 2010—ORIX JREIT Inc. (“OJR”) today announced that it submitted a registration application relating to the issue of investment corporation bonds.

**1. Outline of Application for Registration**

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| (1) Aggregate amount of the bonds to be issued | JPY 200.0 billion (the issuance may be split into several parts within the aggregate amount of the issuance)   |
| (2) Application date                           | February 9, 2010   |
| (3) Bond issue period                          | From February 17, 2010 to February 16, 2012  |
| (4) Use of net proceeds                        | Acquisition of specified assets (defined under Article 2.1 of the Law Concerning Investment Trusts and Investment Corporations), repayment of debts, redemption of investment corporation bonds (including short-term investment corporate bonds), refund of deposited funds and guarantee deposits, payment of maintenance and repairs, payment of operating expenses, etc. |

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