

[Provisional Translation Only]

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For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Yoshio Ono

Executive Director

Asset Management Company:

ORIX Asset Management Corporation

Mitsuo Sato

Representative Director and President

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Notice Concerning the Outsourcing of Special Account Administration

TOKYO, December 26, 2008 — ORIX JREIT Inc. (“OJR”) today announced its decision to conclude an Agency Agreement with regard to the administration of its special account. Brief details are provided as follows.

1. Details of Operations Outsourced

In accordance with the enforcement of the Law Concerning the Partial Revision of the Law Concerning Book-Entry Transfer of Corporate Bonds etc. to Rationalize Payment Settlement for Stock Trading (“the Payment Settlement Rationalization Law”), OJR will outsource the administration of its special account for transferred investment units issued.

2. Profile of the Commissioned Agent

Company Name: The Sumitomo Trust and Banking Company, Limited

Address: 5-33, Kitahama 4-chome, Chuo-ku, Osaka

3. Commencement Date of Agency Arrangements

Enforcement date of the Payment Settlement Rationalization Law (January 5, 2009)