

[Provisional Translation Only]

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For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Yoshio Ono

Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation

Mitsuo Sato

Representative Director and President

Inquiries:

Hirofumi Yatsuduka

Director, Corporate Senior Vice President

TEL : +81 3 3435 3285

ORIX JREIT Announces Resignation of Director at Asset Management Company

TOKYO, November 10, 2008 — ORIX JREIT Inc. (“OJR”) has announced today that ORIX Asset Management Corporation, the investment trust management company that provides asset management services for OJR, accepted the resignation request filed today by Takeshi Tajima, Director and Corporate Executive Vice President. Brief details follow.

Resigning director (Effective November 10, 2008)

Director, Corporate Executive Vice President: Takeshi Tajima

* Changes in the name of the executive will be reported to the Commissioner of the Financial Services Agency in accordance with the provisions of the Financial Instruments and Exchange Law and the Governor of Tokyo in accordance with the provisions of the Building Lots and Buildings Transaction Business Law.

Attachments

I. Executives of ORIX Asset Management Corporation (As of November 10, 2008)

II. Organization Chart (As of November 10, 2008)

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

I. Executives of ORIX Asset Management Corporation (As of November 10, 2008)

Executive	Name
Representative Director and President	Mitsuo Sato
Director, Corporate Senior Vice President	Hirofumi Yatsuduka
Director and Executive Officer	Sachiko Shinohara
Corporate Auditor	Mitsuru Ito

II. Organization Chart (As of November 10, 2008)

