

***[Provisional Translation Only]***

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

**For Immediate Release**

***REIT Issuer:***

ORIX JREIT Inc. (TSE: 8954)  
Yoshio Ono  
Executive Director

***Investment Trust Management Company:***

ORIX Asset Management Corporation  
Mitsuo Sato  
Representative Director and President

***Inquiries:***

Hirofumi Yatsuduka  
Director, Corporate Senior Vice President  
TEL: +81 3 3435 3285

**ORIX JREIT Announces Related-Party Transaction  
(ORIX Real Estate Corporation)**

TOKYO, September 19, 2008—ORIX JREIT Inc. (OJR) announced today that it has approved the following related-party transaction in connection with the acquisition of the Ichikawa Logistics Center.

**1. Acquisition**

OJR will acquire the Ichikawa Logistics Center from ORIX Real Estate Corporation. ORIX Real Estate Corporation is regarded as a related party of ORIX Asset Management Corporation (OAM). For further information on the acquisition, please refer to “ORIX JREIT Announces Acquisition of Ichikawa Logistics Center,” issued September 19, 2008.

**2. Corporate Profile of Related Party**

\*As of September 11, 2008

|                      |  |
|----------------------|--|
| Company Name         | ORIX Real Estate Corporation   |
| Address              | 4-1, Hamamatsucho 2-chome, Minato-ku, Tokyo  |
| Representative       | Hiroaki Nishina  |
| Shareholders' Equity | ¥ 200 million  |
| Shareholder          | ORIX Corporation (100%)  |
| Operations           | Development of condominiums, detached houses, and office buildings.<br>Subleasing and management of condominiums, shops, and offices.  |
| Relationships        | Both ORIX Real Estate Corporation and OAM are subsidiaries of ORIX Corporation. Their relationships thus correspond to that of a “related party” stipulated in Japan’s Law Concerning Investment Trusts and Investment Corporations. |

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.