

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Yoshio Ono

Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation

Mitsuo Sato

Representative Director and President

Inquiries:

Hirofumi Yatsuduka

Director, Corporate Senior Vice President

TEL: +81 3 3435 3285

(Revised) ORIX JREIT Announces New Debt Financing

TOKYO, June 18, 2008 — ORIX JREIT Inc. (“OJR”) today announced the correction for the disclosure of June 17, 2008 “ORIX JREIT Announces New Debt Financing” as follows.

Correction

3. Change in LTV from the above new debt financing

(Before revision)

	Before	After	Change
Short-term borrowings	JPY 20,100 million	JPY 35,100 million	JPY 15,000 million
Long-term borrowings	JPY 85,650 million	JPY 85,650 million	
[Long-term debt due within one year]	[JPY 8,650 million]	[JPY 8,650 million]	[]
Total interest-bearing debt	JPY 105,750 million	JPY 120,700 million	JPY 15,000 million
Interest-bearing debt ratio	43%	47%	3%

(After revision)

	Before	After	Change
Short-term borrowings	JPY 20,100 million	JPY 35,100 million	JPY 15,000 million
Long-term borrowings	JPY 85,650 million	JPY 85,650 million	
[Long-term debt due within one year]	[JPY 8,650 million]	[JPY 8,650 million]	[]
Total interest-bearing debt	JPY 105,750 million	JPY 120,750 million	JPY 15,000 million
Interest-bearing debt ratio	43%	47%	3%

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.