

[Provisional Translation Only]

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For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)
Koichiro Muta
Executive Director

Investment Trust Management Company:

ORIX Asset Management Corporation
Mitsuo Sato
Representative Director and President

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ORIX JREIT Announces Appointment of Directors at Asset Management Company

TOKYO, April 1, 2008 — ORIX JREIT Inc. (“OJR”) announced today that its asset management company, ORIX Asset Management Corporation (OAM), passed a resolution to appoint directors, as detailed below, at an extraordinary general meeting of shareholders on April 1, 2008.

1. Name and Responsibilities

Director, Corporate Executive Vice President: Takeshi Tajima

Director, Executive Officer (in charge of risk management and compliance committee): Sachiko Shinohara

2. Brief Biography

Name (date of birth)	Experience
Takeshi Tajima (Sep. 9, 1958)	Apr. 1981: Joined Daikyo Kanko Incorporated (now Daikyo Incorporated) Nov. 2001: Finance manager Apr. 2003: Manager, Urban Development Department Oct. 2004: General manager for purchasing Dec. 2004: Deputy manager, Osaka Branch Apr. 2005: Manager, Osaka Branch Apr. 2008: Appointed director, corporate executive vice president, OAM (current position)

Name (date of birth)	Experience
Sachiko Shinohara (Nov. 4, 1960)	Mar. 1989: Joined Orient Lease Co., Ltd., (now ORIX Corporation) Oct. 2006: Deputy manager, Risk Monitoring Group Mar. 2008: Seconded to OAM, President’s Office Apr. 2008: Appointed director, executive officer (current position)

3. Date of Appointment

April 1, 2008

Note 1: Koichiro Muta and Tetsuya Yamashita will resign as directors (external) of ORIX Asset Management Corporation, effective April 1, 2008.

Note 2: Changes in the names of executives will be reported to the Commissioner of the Financial Services Agency in accordance with the provisions of the Financial Instruments and Exchange Law and the Governor of Tokyo in accordance with the provisions of the Building Lots and Buildings Transaction Business Law.

Attachments

- I. Executives of ORIX Asset Management Corporation (As of April 1, 2008, for reference only)
- II. Organization Chart (As of April 1, 2008)

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

I. Executives of ORIX Asset Management Corporation (As of April 1, 2008)

Executive	Name (date of birth)
Representative Director and President	Mitsuo Sato (Born January 1, 1957)
Director, Corporate Executive Vice President	Takeshi Tajima (Born September 9, 1958)
Director, Corporate Senior Vice President	Hirofumi Yatsuduka (Born April 23, 1954)
Director and Executive Officer	Sachiko Shinohara (Born November 4, 1960)
Corporate Auditor	Mitsuru Ito (Born September 9, 1943)

II. Organization Chart (As of April 1, 2008)

