

**[Provisional Translation Only]**

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**For Immediate Release**

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**ORIX JREIT Announces to Change the Names of Two of its Properties**

TOKYO, August 1, 2007 - ORIX JREIT Inc. announced today that it has changed the names of two of its investment properties.

**1. Name**

| Current                    | New                     |
|----------------------------|-------------------------|
| Landic Mita Building 2     | Round-Cross Mita        |
| Nikko Moto Yoyogi Building | Round-Cross Moto Yoyogi |

**2. Effective Date**

Above name change is effective as of August 1, 2007.

**3. Reason**

OJR plans to change names of its properties that were named after their previous owners' names in order to establish OJR's own brand image.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.