

<For Immediate Release>

September 29, 2006

ORIX JREIT Inc. (TSE: 8954)  
Hiroshi Ichikawa  
Executive Director

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**OJR Announces Personnel Change at Investment Trust Management Company**

TOKYO, September 29, 2006 — ORIX JREIT Inc. (“OJR”) announced that the investment trust management company, ORIX Asset Management Corporation (“OAM”) decided upon the following personnel change at a meeting of its board of directors held on September 29, 2006, as set forth below.

**1. Change of Executive Officer (Effective October 1, 2006)**

Position	New	Current
Executive Officer ( in charge of Investment & Asset Management Department ) and General Manager of Investment & Asset Management Department	Hiroshi Fujisawa	Eiichi Adachi

**2. Brief Background of New Executive Officer**

Name: Hiroshi Fujisawa

March 1989	Joined Orient Lease Co., Ltd. (Now ORIX Corporation)
March 2006	Became Senior Vice President, Specialty Finance Group, Real Estate Finance Headquarters, ORIX Corporation
October 2006	Scheduled to become Executive Officer and General Manager of Investment & Asset Management Department

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