

[Provisional Translation Only]

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<For Immediate Release>

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ORIX JREIT Inc. (TSE: 8954)

Hiroshi Ichikawa

Executive Director

Inquiries:

ORIX Asset Management Corporation

Hirofumi Yatsuduka

Corporate Senior Vice President

Tel: +81 3 3435 3285

ORIX JREIT Announces to Change the Name of One of its Properties

TOKYO, September 29, 2006 - ORIX JREIT Inc. (“OJR”) announced today that it will change the name of one of its investment properties.

1. Name

Current	New
Excellent Kawasaki Building	Round-Cross Kawasaki

2. Effective Date

Above name change is effective as of October 1, 2006.

3. Reason

OJR plans to change names of its properties that were named after their previous owners' names in order to establish OJR's own brand image.

Today, this material is being distributed to the Kabuto Club and Ministry of Land, Infrastructure and Transport Press Club for construction publications.