

[Provisional Translation Only]

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ORIX JREIT Announces to Change the Name of One of its Properties

TOKYO, March 31, 2006 - ORIX JREIT Inc. ("OJR") announced today that it will change the name of one of its investment properties on April 1, 2006.

1. Name

Current	New
The SHOHO 3rd Building	Round-Cross Shinsaibashi

2. Effective Date

Above name changes is effective as of April 1, 2006.

3. Reason

OJR plans to change names of its properties that were named after their previous owners' names in order to establish OJR's own brand image. OJR changes this particular property's name to enhance its competitive edge within Chuo-ku, Osaka city.