

< For Immediate Release >

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ORIX JREIT Inc.
Hiroshi Ichikawa
Executive Director

For any queries, please contact ...

ORIX Asset Management Corporation
Hirohisa Saito
Executive Director
Tel: +81 3 3435 3443

Report of no damage by the earthquake in the morning on April 11, 2005

Tokyo, Japan, April 13, 2005 - ORIX JREIT Inc. ("OJR") announced today that its properties have not got any damage or problem by the strong earthquake that hit North East Chiba prefecture and other area centering around Kanto region occurred in the morning Monday-at 7:22 a.m. on April 11.

After on-site inspections for OJR's investment properties in Kanto area, no damage or problem was reported as of April 11.

* OJR is a real estate investment corporation (commonly referred to as a J-REIT) listed on the Tokyo Stock Exchange JREIT Section (TSE:8954) whose objective is to provide stable income returns to investors over the mid- to long-term through investing in diversified types of quality real estate, mostly in Greater Tokyo Metropolitan area. ORIX Asset Management, a wholly owned subsidiary of ORIX Corp. (TSE: 8591), provides the asset management services for OJR.

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