

***[Provisional Translation Only]***

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**For Immediate Release**

***REIT Issuer:***

ORIX JREIT Inc. (TSE: 8954)  
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Executive Director

***Investment Trust Management Company:***

ORIX Asset Management Corporation  
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**ORIX JREIT Announces Related-Party Transaction**  
**(ORIX Real Estate Corporation)**

TOKYO, June 16, 2008—ORIX JREIT Inc. (OJR) announced today that it has approved the following related-party transaction in connection with the acquisition of the ORIX Shinagawa Building.

**1. Acquisitions**

OJR will acquire the ORIX Shinagawa Building from ORIX Real Estate Corporation. ORIX Real Estate Corporation is regarded as a related party of ORIX Asset Management Corporation (OAM). For further information on the acquisition, please refer to “ORIX JREIT Announces Acquisition of ORIX Shinagawa Building,” issued June 16, 2008.

**2. Corporate Profile of Related Party**

\*As of June 13, 2008

Company Name	ORIX Real Estate Corporation
Address	4-1, Hamamatsucho 2-chome, Minato-ku, Tokyo
Representative	Hiroaki Nishina
Shareholders' Equity	¥ 200 million
Shareholder	ORIX Corporation (100%)
Operations	Development of condominiums, detached houses, and office buildings. Subleasing and management of condominiums, shops, and offices.
Relationships	Both ORIX Real Estate Corporation and OAM are subsidiaries of ORIX Corporation. Their relationships thus correspond to that of a “related party” stipulated in Japan’s Law Concerning Investment Trusts and Investment Corporations.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.